

FEDERAL RESERVE BANK
OF NEW YORK

Reference to 127 + 130

NEW YORK, OCTOBER 8, 1918.

TO THE CASHIER:

SIR:—

ELECTION OF DIRECTORS

By an amendment to Section 4 of the Federal Reserve Act, approved September 26, 1918, it is provided that the Federal Reserve Board shall classify the member banks of the district into three groups, each group to consist as nearly as may be of banks of similar capitalization, and the requirement that the groups shall be of approximately equal numbers has been eliminated.

The Federal Reserve Board has classified banks of this district, as follows:

Group 1, Banks having capital and surplus in excess of \$1,999,000.

Group 2, Banks having capital and surplus not exceeding \$1,999,000 and not below \$201,000.

Group 3, Banks having capital and surplus below \$201,000.

A list of the banks comprising each group and the amended section of the Federal Reserve Act prescribing the manner in which directors of the Federal reserve banks shall be elected are appended hereto.

On December 31st the terms of Messrs. F. D. Locke, Class A director, and L. R. Palmer, Class B director of the Federal Reserve Bank of New York will expire.

The Federal Reserve Board has designated November 19th as the day for the election of their successors who will serve for terms of three years each. *Both of the retiring directors were chosen by Group 3, and therefore this will be the only group which will vote at the coming election.*

The directors of each member bank may nominate one candidate for director of Class A and one candidate for director of Class B. The amendment eliminates the provision for a district reserve elector and provides that each member bank by a resolution of its directors or an amendment to its by-laws shall authorize its president, cashier, or some other officer to cast the vote of the member bank in the elections of Class A and Class B directors.

Blanks are enclosed herewith to all banks in Group 3 upon which the board of directors of each such bank should, by resolution in the form printed on the blanks, certify its nominations for directors and the name and title of the officer authorized to cast the vote of the bank, and forward them to me as soon as possible after it has taken action. The authority to cast the vote of the bank may be granted by amendment to the bank's by-laws, in which case a copy of such amendment should be forwarded instead of a resolution of the directors.

The law now prohibits any officer or director of a member bank from serving as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank is not eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

On November 11th the period in which these nominations of directors may be made will terminate and nominations received after twelve o'clock noon of that day will not be listed.

On November 12th there will be mailed to all member banks in the district for their information a list of those nominated for Class A and Class B directors, with the names of the banks nominating them.

On November 19th the formal list of candidates nominated will be mailed to each member bank in Group 3, together with a preferential ballot, providing for the recording of first, second and other choices for each of the directors to be elected.

Within fifteen days from the receipt of said list and ballot every member bank in Group 3 must, by its duly authorized officer, record its vote.

On or about December 5th announcement of the results of the election will be made.

While only banks in Group 3 will nominate and elect directors, this circular is sent to all banks in the district for their information.

Respectfully,
PIERRE JAY,
Chairman.

EXTRACTS FROM SECTION 4 OF THE FEDERAL RESERVE ACT AS AMENDED

Every Federal reserve bank shall be conducted under the supervision and control of a board of directors. * * * * *

Such board of directors shall be selected as hereinafter specified and shall consist of nine members, holding office for three years, and divided into three classes, designated as classes A, B, and C.

Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks.

Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit.

Class C shall consist of three members, who shall be designated by the Federal Reserve Board. When the necessary subscriptions to the capital stock have been obtained for the organization of any Federal reserve bank, the Federal Reserve Board shall appoint the Class C directors, and shall designate one of such directors as chairman of the board to be selected. Pending the designation of such chairman, the organization committee shall exercise the powers and duties appertaining to the office of chairman in the organization of such Federal reserve bank.

No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank.

No director of class B shall be an officer, director, or employe of any bank.

No director of class C shall be an officer, director, employe, or stockholder of any bank.

Directors of Class A and Class B shall be chosen in the following manner:

The Federal Reserve Board shall classify the member banks of the district into three general groups or divisions designating each group by number. Each group shall consist as nearly as may be of banks of similar capitalization. Each member bank shall be permitted to nominate to the chairman of the board of directors of the Federal reserve bank of the district one candidate for director of Class A and one candidate for director of Class B. The candidates so nominated shall be listed by the chairman, indicating by whom nominated, and a copy of said list shall, within fifteen days after its completion, be furnished by the chairman to each member bank. Each member bank by a resolution of the board or by an amendment to its by-laws shall authorize its president, cashier, or some other officer to cast the vote of the member bank in the elections of Class A and Class B directors.

Within fifteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the chairman his first, second, and other choices for director of Class A and Class B, respectively, upon a preferential ballot upon a form furnished by the chairman of the board of directors of the Federal reserve bank of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of Class A and for a director of Class B, but shall not vote more than one choice for any one candidate. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Any candidate having a majority of all votes cast in the column of first choice shall be declared elected. If no candidate have a majority of all the votes in the first column, then there shall be added together the votes cast by the electors for such candidates in the second column and the votes cast for the several candidates in the first column. If any candidate then have a majority of the electors voting, by adding together the first and second choices, he shall be declared elected. If no candidate have a majority of electors voting when the first and second choices shall have been added, then the votes cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of votes shall be declared elected. An immediate report of election shall be declared

LIST OF 55 BANKS COMPOSING GROUP 1, FEDERAL RESERVE DISTRICT NO. 2

NEW YORK

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
New York City	National City Bank	\$ 60,000,000.
New York City	Guaranty Trust Company	50,000,000.
New York City	National Bank of Commerce	40,000,000.
New York City	First National Bank	30,000,000.
New York City	Central Union Trust Company	27,500,000.
New York City	Bankers Trust Company	22,500,000.
New York City	Chase National Bank	20,000,000.
New York City	National Park Bank	20,000,000.
New York City	Hanover National Bank	17,000,000.
New York City	Equitable Trust Company	16,500,000.
New York City	Farmers Loan and Trust Company	15,000,000.
New York City	United States Trust Company	14,000,000.
New York City	New York Trust Company	13,000,000.
New York City	Mechanics & Metals National Bank	12,000,000.
New York City	Chemical National Bank	10,000,000.
New York City	Columbia Trust Company	10,000,000.
New York City	Corn Exchange Bank	10,000,000.
Buffalo	Marine National Bank	9,000,000.
New York City	American Exchange National Bank	9,000,000.
New York City	Irving National Bank	9,000,000.
New York City	Bank of Manhattan Company	8,500,000.
New York City	Bank of America	7,500,000.
New York City	Importers & Traders National Bank	7,500,000.
New York City	Bank of New York, N. B. A.	6,500,000.
New York City	Liberty National Bank	6,000,000.
New York City	Metropolitan Trust Company	6,000,000.
New York City	U. S. Mortgage & Trust Company	6,000,000.
New York City	Chatham & Phenix National Bank	5,000,000.
New York City	Citizens National Bank	5,000,000.
New York City	Merchants National Bank	4,000,000.
Brooklyn	Brooklyn Trust Company	3,745,796.30
Buffalo	Manufacturers & Traders National Bank	3,500,000.
New York City	Metropolitan Bank	3,000,000.
New York City	Seaboard National Bank	3,000,000.
New York City	Second National Bank	3,000,000.
New York City	Battery Park National Bank	2,900,000.
Albany	National Commercial Bank	2,500,000.
Buffalo	Citizens Commercial Trust Company	2,500,000.
New York City	Scandinavian Trust Company	2,500,000.
Utica	First National Bank	2,500,000.
New York City	Irving Trust Company	2,250,000.
New York City	Fifth Avenue Bank	2,200,000.
Brooklyn	Franklin Trust Company	2,000,000.

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Brooklyn.....	Nassau National Bank.....	\$ 2,000,000.
Brooklyn.....	Peoples Trust Company.....	2,000,000.
New York City.....	Fidelity Trust Company.....	2,000,000.
New York City.....	Garfield National Bank.....	2,000,000.
New York City.....	Lincoln National Bank.....	2,000,000.
New York City.....	Union Exchange National Bank.....	2,000,000.
Rochester.....	Lincoln National Bank.....	2,000,000.

NEW JERSEY

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Newark.....	National Newark & Essex Banking Co.....	\$ 3,000,000.
Newark.....	Union National Bank.....	3,000,000.
Jersey City.....	Commercial Trust Company.....	2,500,000.
Hoboken & West Hoboken.....	Hudson Trust Company.....	2,000,000.
Jersey City.....	N. J. Title Guarantee & Trust Co.....	2,000,000.

LIST OF 180 BANKS COMPOSING GROUP 2, FEDERAL RESERVE DISTRICT NO. 2

NEW YORK

Place	Bank	Capital and Surplus
New York City	Atlantic National Bank	\$ 1,600,000.
New York City	Coal & Iron National Bank	1,500,000.
New York City	Continental Bank	1,500,000.
New York City	Harriman National Bank	1,500,000.
New York City	Lincoln Trust Company	1,500,000.
New York City	Mercantile Trust & Deposit Company	1,500,000.
Syracuse	First National Bank	1,500,000.
Rochester	National Bank of Commerce	1,375,000.
Brooklyn	Manufacturers Trust Company	1,300,000.
New York City	Pacific Bank	1,300,000.
Utica	Utica City National Bank	1,300,000.
New York City	New York County National Bank	1,250,000.
New York City	Public National Bank	1,250,000.
Utica	Oneida National Bank	1,200,000.
Albany	New York State National Bank	1,000,000.
Buffalo	Buffalo Trust Company	1,000,000.
Elmira	Chemung Canal Trust Company	1,000,000.
New York City	Commonwealth Bank	1,000,000.
New York City	Grace & Company, W. R.	1,000,000.
Olean	Exchange National Bank	1,000,000.
Syracuse	National Bank of Syracuse	1,000,000.
Utica	Utica Trust and Deposit Company	1,000,000.
Syracuse	City Bank	930,610.
New York City	Commercial Exchange Bank	900,000.
Utica	Citizens Trust Company	900,000.
Gloversville	City National Bank	850,000.
Albany	First National Bank	800,000.
Brooklyn	First National Bank	800,000.
Brooklyn	National City Bank	800,000.
Elmira	Second National Bank	800,000.
Gloversville	Fulton County National Bank	800,000.
Rochester	Traders National Bank	800,000.
Watertown	Northern New York Trust Company	800,000.
Syracuse	Salt Springs National Bank	780,000.
New York City	Fulton Trust Company	750,000.
Troy	Manufacturers National Bank	750,000.
Little Falls	Herkimer County Trust Company	700,000.
New York City	Sherman National Bank	650,000.
Binghamton	Peoples Trust Company	600,000.
New York City	Yorkville Bank	600,000.
Niagara Falls	Power City Bank	600,000.
North Tonawanda	State National Bank	600,000.
Syracuse	Merchants National Bank	600,000.

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Troy.....	National State Bank.....	\$ 575,000.
Amsterdam.....	Amsterdam City National Bank.....	550,000.
Binghamton.....	First National Bank.....	550,000.
Cohoes.....	National Bank of Cohoes.....	550,000.
Troy.....	National City Bank.....	550,000.
Troy.....	United National Bank.....	540,000.
Jamestown.....	First National Bank.....	503,300.
New York City.....	Fifth National Bank.....	500,000.
Utica.....	Oneida County Trust Company.....	500,000.
Watertown.....	Jefferson County National Bank.....	500,000.
Newburgh.....	National Bank of Newburgh.....	480,000.
Amsterdam.....	Farmers National Bank.....	450,000.
Glens Falls.....	First National Bank.....	436,400.
New York City.....	Bronx National Bank.....	405,000.
Auburn.....	Cayuga County National Bank.....	400,000.
Hudson.....	Farmers National Bank.....	400,000.
Jamestown.....	National Chautauqua County Bank.....	400,000.
Kingston.....	First National Bank of Rondout.....	400,000.
Newburgh.....	Highland National Bank.....	400,000.
New York City.....	Gotham National Bank.....	400,000.
New York City.....	New Netherland Bank.....	400,000.
Norwich.....	National Bank of Norwich.....	400,000.
Olean.....	First National Bank.....	400,000.
Oneonta.....	Wilber National Bank.....	400,000.
Poughkeepsie.....	Fallkill National Bank.....	400,000.
Poughkeepsie.....	Farmers & Manufacturers National Bank.....	400,000.
Watertown.....	Watertown National Bank.....	400,000.
Syracuse.....	Third National Bank.....	380,000.
New York City.....	National Butchers & Drovers Bank.....	370,000.
Troy.....	Union National Bank.....	365,000.
Schenectady.....	Schenectady Trust Company.....	362,500.
Newburgh.....	Quassaick National Bank.....	360,000.
Port Chester.....	Mutual Trust Co. of Westchester County.....	360,000.
Rome.....	Rome Trust Company.....	360,000.
Yonkers.....	First National Bank.....	360,000.
Elmira.....	Merchants National Bank.....	350,000.
Hudson.....	First National Bank.....	350,000.
Ithaca.....	First National Bank.....	350,000.
Rome.....	Farmers National Bank.....	350,000.
Cooperstown.....	Second National Bank.....	325,000.
Amsterdam.....	Montgomery County Trust Company.....	300,000.
Binghamton.....	City National Bank.....	300,000.
Brooklyn.....	Greenpoint National Bank.....	300,000.
Brooklyn.....	Peoples National Bank.....	300,000.
Catskill.....	Tanners National Bank.....	300,000.

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Fort Plain.....	Fort Plain National Bank.....	\$ 300,000.
Geneva.....	Geneva National Bank.....	300,000.
Glens Falls.....	National Bank of Glens Falls.....	300,000.
Gloversville.....	Trust Company of Fulton County.....	300,000.
Gouverneur.....	First National Bank.....	300,000.
Ithaca.....	Ithaca Trust Company.....	300,000.
Ithaca.....	Tompkins County National Bank.....	300,000.
Little Falls.....	Little Falls National Bank.....	300,000.
Lockport.....	National Exchange Bank.....	300,000.
Lockport.....	Niagara County National Bank.....	300,000.
Malone.....	Farmers National Bank.....	300,000.
Malone.....	Peoples National Bank.....	300,000.
New York City.....	East River National Bank.....	300,000.
Norwich.....	Chenango National Bank.....	300,000.
Ogdensburg.....	National Bank of Ogdensburg.....	300,000.
Peekskill.....	Westchester County National Bank.....	300,000.
Port Jervis.....	First National Bank.....	300,000.
Oneida.....	Madison County Trust & Deposit Co.....	277,840.
Auburn.....	National Bank of Auburn.....	275,000.
Geneva.....	First National Bank.....	275,000.
Poughkeepsie.....	Merchants National Bank.....	275,000.
Cooperstown.....	First National Bank.....	250,000.
Herkimer.....	Herkimer National Bank.....	250,000.
Hornell.....	First National Bank.....	250,000.
Mount Vernon.....	First National Bank.....	250,000.
New Rochelle.....	National City Bank.....	250,000.
Schenectady.....	Union National Bank.....	250,000.
Kinderhook.....	National Union Bank.....	240,000.
Saugerties.....	First National Bank.....	240,000.
Moravia.....	First National Bank.....	230,000.
Newark.....	Arcadia National Bank.....	230,000.
Catskill.....	Catskill National Bank.....	225,000.
Fulton.....	Citizens National Bank.....	225,000.
Oswego.....	First National Bank.....	225,000.
Stamford.....	National Bank of Stamford.....	225,000.
Cortland.....	National Bank of Cortland.....	220,000.
Yonkers.....	Yonkers National Bank.....	220,000.
Dunkirk.....	Lake Shore National Bank.....	210,000.
Sherburne.....	Sherburne National Bank.....	210,000.

NEW JERSEY

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Jersey City	First National Bank	\$ 1,200,000.
Paterson	First National Bank	1,100,000.
Elizabeth	National State Bank	1,000,000.
Newark	Merchants National Bank	1,000,000.
Hackensack	Peoples Trust & Guaranty Co.	750,000.
Jersey City	Hudson County National Bank	750,000.
Newark	Manufacturers National Bank	750,000.
Newark	National State Bank	750,000.
Hoboken	First National Bank	660,000.
Paterson	Paterson National Bank	600,000.
Paterson	Second National Bank	600,000.
Passaic	Passaic National Bank	550,000.
Hoboken	Second National Bank	500,000.
Newark	North Ward National Bank	500,000.
New Brunswick	National Bank of New Jersey	500,000.
Passaic	Peoples Bank & Trust Company	500,000.
Phillipsburg	Phillipsburg National Bank	500,000.
Plainfield	Plainfield Trust Company	500,000.
Red Bank	Second National Bank	500,000.
East Orange	Savings Investment & Trust Company	450,000.
Montclair	Montclair Trust Company	400,000.
Morristown	First National Bank	400,000.
Newton	Sussex National Bank	400,000.
Dover	National Union Bank	375,000.
Newark	American National Bank	375,000.
Bayonne	Bayonne Trust Company	350,000.
Bloomfield	Bloomfield Trust Company	300,000.
Orange	Orange National Bank	300,000.
Orange	Second National Bank	300,000.
Passaic	Passaic Trust & Safe Deposit Company	300,000.
Perth Amboy	First National Bank	300,000.
Plainfield	City National Bank	300,000.
Plainfield	First National Bank	300,000.
Newark	Broad & Market National Bank	270,000.
Hoboken	Jefferson Trust Company	250,000.
Long Branch	Citizens National Bank	250,000.
Morristown	National Iron Bank	250,000.
New Brunswick	Peoples National Bank	250,000.
Washington	First National Bank	250,000.
Jersey City	Merchants National Bank	241,000.
Belleville	First National Bank	225,000.
Hackettstown	Hackettstown National Bank	225,000.

CONNECTICUT

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Bridgeport.....	First Bridgeport National Bank.....	\$ 1,600,000.
Bridgeport.....	City National Bank.....	1,000,000.
Bridgeport.....	Bridgeport Trust Company.....	800,000.
Stamford.....	Stamford National Bank.....	600,000.
Bridgeport.....	Connecticut National Bank.....	582,100.
Stamford.....	First National Bank.....	400,000.
Danbury.....	City National Bank.....	300,000.
Danbury.....	Danbury National Bank.....	300,000.
Greenwich.....	Greenwich National Bank.....	300,000.
Norwalk.....	National Bank of Norwalk.....	288,000.
Norwalk.....	Fairfield County National Bank.....	250,000.

LIST OF 475 BANKS COMPOSING GROUP 3, FEDERAL RESERVE DISTRICT NO. 2

NEW YORK

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Ballston Spa	Ballston Spa National Bank	\$ 200,000.
Batavia	Bank of Genesee	200,000.
Batavia	First National Bank	200,000.
Beacon, Fishkill-on-Hudson	Fishkill National Bank	200,000.
Canandaigua	Canandaigua National Bank	200,000.
Canton	First National Bank	200,000.
Carthage	Carthage National Bank	200,000.
Delhi	Delaware National Bank	200,000.
Dunkirk	Merchants National Bank	200,000.
Geneseo	Genesee Valley National Bank	200,000.
Glens Falls	Merchants National Bank	200,000.
Goshen	National Bank of Orange County	200,000.
Herkimer	First National Bank	200,000.
Kingston	National Ulster County Bank	200,000.
Oswego	Second National Bank	200,000.
Pawling	National Bank of Pawling	200,000.
Plattsburg	City National Bank	200,000.
Plattsburg	First National Bank	200,000.
Plattsburg	Merchants National Bank	200,000.
Port Chester	First National Bank	200,000.
Port Henry	First National Bank	200,000.
Saratoga Springs	Saratoga National Bank	200,000.
Seneca Falls	Exchange National Bank	200,000.
Tarrytown	Tarrytown National Bank	200,000.
Wellsville	Citizens National Bank	200,000.
Corning	First National Bank	190,000.
Kingston	Rondout National Bank	190,000.
Potsdam	Citizens National Bank	190,000.
Kingston	State of New York National Bank	185,000.
Hudson Falls	Sandy Hill National Bank	180,000.
Jamestown	Swedish-American National Bank	180,000.
Kingston	Kingston National Bank	180,000.
Plattsburg	Plattsburg National Bank	180,000.
Skaneateles	National Bank of Skaneateles	180,000.
Waterville	National Bank of Waterville	180,000.
Newark	First National Bank	178,500.
Franklinville	Union National Bank	175,000.
Mineola	Nassau County Trust Company	175,000.
Port Richmond	Port Richmond National Bank	175,000.
Warsaw	Wyoming County National Bank	175,000.
Poughkeepsie	First National Bank	170,000.
Port Jervis	National Bank of Port Jervis	167,000.
Champlain	First National Bank	165,000.

NEW YORK—Continued.

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Hoosick Falls.....	First National Bank.....	\$ 160,000.
Mechanicsville.....	Manufacturers National Bank.....	160,000.
Brewsters.....	First National Bank.....	156,000.
Oneida.....	Oneida Valley National Bank.....	155,000.
Albion.....	Citizens National Bank.....	150,000.
Albion.....	Orleans County National Bank.....	150,000.
Amsterdam.....	First National Bank.....	150,000.
Canton.....	St. Lawrence County National Bank.....	150,000.
Cobleskill.....	First National Bank.....	150,000.
Cortland.....	Second National Bank.....	150,000.
Cuba.....	Cuba National Bank.....	150,000.
Hempstead.....	First National Bank.....	150,000.
Hobart.....	National Bank of Hobart.....	150,000.
Hornell.....	Citizens National Bank.....	150,000.
Hudson Falls.....	Peoples National Bank.....	150,000.
Ilion.....	Ilion National Bank.....	150,000.
Keeseville.....	Keeseville National Bank.....	150,000.
Lowville.....	Black River National Bank.....	150,000.
Middletown.....	Merchants National Bank.....	150,000.
Mt. Kisco.....	Mt. Kisco National Bank.....	150,000.
New Platz.....	Huguenot National Bank.....	150,000.
Nyack.....	Nyack National Bank.....	150,000.
Oxford.....	First National Bank.....	150,000.
Peekskill.....	Peekskill National Bank.....	150,000.
Rhinebeck.....	First National Bank.....	150,000.
Salamanca.....	First National Bank.....	150,000.
Sidney.....	Sidney National Bank.....	150,000.
Stapleton.....	Stapleton National Bank.....	150,000.
Suffern.....	Suffern National Bank.....	150,000.
Walton.....	First National Bank.....	150,000.
Watertown.....	City National Bank.....	150,000.
Waverly.....	First National Bank.....	150,000.
White Plains.....	County Trust Company.....	150,000.
White Plains.....	First National Bank.....	150,000.
Groton.....	First National Bank.....	140,000.
Mamaroneck.....	First National Bank.....	140,000.
Mohawk.....	National Mohawk Valley Bank.....	140,000.
Oneonta.....	Citizens National Bank.....	140,000.
Owego.....	First National Bank.....	140,000.
East Aurora.....	Erie County Trust Company.....	137,500.
Hamilton.....	National Hamilton Bank.....	132,000.
Amenia.....	First National Bank.....	130,000.
Carthage.....	National Exchange Bank.....	130,000.
Rye.....	Rye National Bank.....	130,000.

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Schenectady.....	Mohawk National Bank.....	\$ 130,000.
Le Roy.....	Le Roy.....	128,000.
Chester.....	Chester National Bank.....	125,000.
Coxsackie.....	National Bank of Coxsackie.....	125,000.
Fonda.....	National Mohawk River Bank.....	125,000.
Friendship.....	Union National Bank.....	125,000.
Hoosick Falls.....	Peoples National Bank.....	125,000.
Jamaica.....	First National Bank.....	125,000.
Johnson City.....	Workers Trust Company.....	125,000.
Liberty.....	Sullivan County National Bank.....	125,000.
Lowville.....	First National Bank.....	125,000.
Nyack.....	Rockland County Trust Company.....	125,000.
Ogdensburg.....	St. Lawrence Trust Company.....	125,000.
Ossining.....	Ossining National Bank.....	125,000.
Ridgewood.....	Ridgewood National Bank.....	125,000.
Stapleton.....	Richmond Borough National Bank.....	125,000.
Baldwinsville.....	First National Bank.....	120,000.
Ballston Spa.....	First National Bank.....	120,000.
Beacon, Matteawan.....	Matteawan National Bank.....	120,000.
Canajoharie.....	National Spraker Bank.....	120,000.
Dover Plains.....	Dover Plains National Bank.....	120,000.
Fort Edward.....	Fort Edward National Bank.....	120,000.
Lackawanna.....	Lackawanna National Bank.....	120,000.
Lyons.....	Gavitt National Bank.....	120,000.
Middletown.....	First National Bank.....	120,000.
Ossining.....	First National Bank.....	120,000.
Palmyra.....	First National Bank.....	120,000.
Vernon.....	National Bank of Vernon.....	120,000.
Warsaw.....	Trust Company of Wyoming County.....	120,000.
Warwick.....	First National Bank.....	120,000.
Addison.....	First National Bank.....	115,000.
Walden.....	Third National Bank.....	111,000.
Watervliet.....	National Bank of Watervliet.....	111,000.
Chateaugay.....	First National Bank.....	110,000.
Clayton.....	National Exchange Bank.....	110,000.
Red Hook.....	First National Bank.....	105,000.
Adams.....	Citizens National Bank.....	100,000.
Adams.....	Farmers National Bank.....	100,000.
Alexandria Bay.....	First National Bank of the Thousand Islands.....	100,000.
Aurora.....	First National Bank.....	100,000.
Bainbridge.....	First National Bank.....	100,000.
Brockport.....	First National Bank.....	100,000.
Chatham.....	State Bank.....	100,000.
Cuba.....	First National Bank.....	100,000.
Dolgeville.....	First National Bank.....	100,000.
Edmeston.....	First National Bank.....	100,000.

NEW YORK—Continued

Place	Bank	Capital and Surplus
Ellenville	Home National Bank	\$ 100,000.
Flushing	Flushing National Bank	100,000.
Greenport	First National Bank	100,000.
Greenwich	First National Bank	100,000.
Hammondsport	The Bank of Hammondsport	100,000.
Highland	First National Bank	100,000.
Homer	Homer National Bank	100,000.
Ilion	Manufacturers National Bank	100,000.
Millbrook	Bank of Millbrook	100,000.
Millerton	Millerton National Bank	100,000.
Oyster Bay	Oyster Bay Bank	100,000.
Port Henry	Citizens National Bank	100,000.
Port Jefferson	First National Bank	100,000.
Richfields Springs	First National Bank	100,000.
Riverhead	Suffolk County National Bank	100,000.
St. Johnsville	First National Bank	100,000.
Saranac Lake	Adirondack National Bank	100,000.
Sayville	Oystermans National Bank	100,000.
Southampton	First National Bank	100,000.
Ticonderoga	Ticonderoga National Bank	100,000.
Warrensburgh	Emerson National Bank	100,000.
Westfield	National Bank of Westfield	100,000.
Whitehall	Merchants National Bank	100,000.
Franklin	First National Bank	97,000.
Bronxville	Gramatan National Bank	90,000.
Horseheads	First National Bank	90,000.
Mechanicsville	First National Bank	90,000.
Owego	Owego National Bank	90,000.
Roscoe	First National Bank	90,000.
Schuylerville	National Bank of Schuylerville	90,000.
Silver Creek	First National Bank	90,000.
Boonville	First National Bank	88,000.
Sidney	Peoples National Bank	82,500.
Bath	Bath National Bank	80,000.
Cambridge	Cambridge Valley National Bank	80,000.
Dansville	Merchants & Farmers National Bank	80,000.
Deposit	Farmers National Bank	80,000.
Frankfort	First National Bank	80,000.
Granville	Farmers National Bank	80,000.
Morrisville	First National Bank	80,000.
Salem	Salem National Bank	80,000.
Wayland	First National Bank	80,000.
Amityville	Bank of Amityville	75,000.
Camden	First National Bank	75,000.
Canistota	First State Bank	75,000.

300,000
500,000

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Earlville.....	First National Bank.....	\$ 75,000.
Ellenville.....	First National Bank.....	75,000.
Far Rockaway.....	National Bank of Far Rockaway.....	75,000.
Greenport.....	Peoples National Bank.....	75,000.
Hancock.....	First National Bank.....	75,000.
Haverstraw.....	National Bank of Haverstraw.....	75,000.
Liberty.....	National Bank of Liberty.....	75,000.
Massena.....	First National Bank.....	75,000.
Poland.....	Citizens National Bank.....	75,000.
Watkins.....	Glen National Bank.....	75,000.
Whitestone.....	First National Bank.....	75,000.
Wolcott.....	First National Bank.....	75,000.
Lyons.....	Lyons National Bank.....	72,000.
Saranac Lake.....	Saranac Lake National Bank.....	72,000.
Canajoharie.....	Canajoharie National Bank.....	71,000.
Babylon.....	Babylon National Bank.....	70,000.
Bay Shore.....	First National Bank.....	70,000.
Canastota.....	First National Bank.....	70,000.
Carmel.....	Putnam County National Bank.....	70,000.
Hudson Falls.....	Hudson Falls National Bank.....	70,000.
Larchmont.....	Larchmont National Bank.....	70,000.
Middleburg.....	First National Bank.....	70,000.
Monticello.....	National Union Bank.....	70,000.
Newport.....	National Bank of Newport.....	70,000.
North Creek.....	North Creek National Bank.....	70,000.
Northport.....	First National Bank.....	70,000.
Owego.....	Tioga National Bank.....	70,000.
Philmont.....	First National Bank.....	70,000.
Schenevus.....	Schenevus National Bank.....	70,000.
Morris.....	First National Bank.....	68,000.
Candor.....	First National Bank.....	67,000.
Mineola.....	First National Bank.....	67,000.
Mt. Morris.....	Genesee River National Bank.....	67,000.
Goshen.....	Goshen National Bank.....	66,000.
Boonville.....	National Exchange Bank.....	65,000.
Fredonia.....	National Bank of Fredonia.....	65,000.
Huntington.....	First National Bank.....	65,000.
Mexico.....	First National Bank.....	65,000.
Old Forge.....	First National Bank.....	65,000.
Oriskany Falls.....	First National Bank.....	65,000.
Tupper Lake.....	Tupper Lake National Bank.....	65,000.
Monroe.....	Monroe National Bank.....	62,500.
Ozone Park.....	First National Bank.....	62,500.
Argyle.....	First National Bank.....	60,000.
Cazenovia.....	Cazenovia National Bank.....	60,000.

NEW YORK—Continued

Place	Bank	Capital and Surplus
Cherry Valley.....	National Central Bank.....	\$ 60,000.
Clyde.....	Briggs National Bank.....	60,000.
Cold Spring.....	National Bank of Cold Spring.....	60,000.
Corinth.....	Corinth National Bank.....	60,000.
Frankfort.....	Citizens National Bank.....	60,000.
Freeport.....	First National Bank.....	60,000.
Fultonville.....	Fultonville National Bank.....	60,000.
Granville.....	Granville National Bank.....	60,000.
Granville.....	Washington County National Bank.....	60,000.
Marathon.....	First National Bank.....	60,000.
New Berlin.....	National Bank of New Berlin.....	60,000.
Perry.....	First National Bank.....	60,000.
Pulaski.....	Peoples National Bank.....	60,000.
Red Creek.....	Red Creek National Bank.....	60,000.
Rockville Center.....	Nassau County National Bank.....	60,000.
Silver Creek.....	Silver Creek National Bank.....	60,000.
Sodus.....	First National Bank.....	60,000.
Theresa.....	Farmers National Bank.....	60,000.
Waterloo.....	First National Bank.....	60,000.
Whitehall.....	National Bank of Whitehall.....	60,000.
Mariners Harbor.....	Mariners Harbor National Bank.....	59,400.
Cooperstown.....	Cooperstown National Bank.....	59,200.
Dundee.....	Dundee National Bank.....	58,500.
Fairport.....	Fairport National Bank.....	55,000.
Pine Plains.....	Stissing National Bank.....	55,000.
Rockville Center.....	First National Bank.....	55,000.
Woodridge.....	First National Bank.....	55,000.
South Otselic.....	Otselic Valley National Bank.....	50,500.
Alleghany.....	First National Bank.....	50,000.
Andover.....	Burrows National Bank.....	50,000.
Barker.....	Somerset National Bank.....	50,000.
Callicoon.....	Callicoon National Bank.....	50,000.
Clayton.....	First National Bank.....	50,000.
Clinton.....	Hayes National Bank.....	50,000.
Downsville.....	First National Bank.....	50,000.
Dryden.....	First National Bank.....	50,000.
East Hampton.....	East Hampton National Bank.....	50,000.
Farmingdale.....	First National Bank.....	50,000.
Florida.....	Florida National Bank.....	50,000.
Grand Gorge.....	First National Bank.....	50,000.
Hammond.....	Citizens National Bank.....	50,000.
Hermon.....	First National Bank.....	50,000.
Heuvelton.....	First National Bank.....	50,000.
Highland Falls.....	First National Bank.....	50,000.
Holcomb.....	Hamlin National Bank.....	50,000.
Holland Patent.....	First National Bank.....	50,000.

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Irvington.....	Irvington National Bank.....	\$ 50,000.
Lynbrook.....	Lynbrook National Bank.....	50,000.
Margaretville.....	Peoples National Bank.....	50,000.
Marlboro.....	First National Bank.....	50,000.
Middleport.....	First National Bank.....	50,000.
Redwood.....	Redwood National Bank.....	50,000.
Roxbury.....	National Bank of Roxbury.....	50,000.
Spring Valley.....	First National Bank.....	50,000.
Tottenville.....	Tottenville National Bank.....	50,000.
Tully.....	First National Bank.....	50,000.
Washingtonville.....	First National Bank.....	50,000.
Westport.....	Lake Champlain National Bank.....	48,000.
Brushton.....	First National Bank.....	47,500.
Amityville.....	First National Bank.....	45,000.
Gainesville.....	Gainesville National Bank.....	45,000.
Unadilla.....	Unadilla National Bank.....	45,000.
East Rochester.....	First National Bank.....	43,000.
Milford.....	Milford National Bank.....	42,500.
Tuckahoe.....	First National Bank.....	42,000.
Castleton.....	National Exchange Bank.....	40,000.
Central Valley.....	Central Valley National Bank.....	40,000.
Cornwall.....	Cornwall National Bank.....	40,000.
Ovid.....	First National Bank.....	40,000.
Pulaski.....	Pulaski National Bank.....	40,000.
Ravena.....	First National Bank.....	40,000.
Ripley.....	First National Bank.....	40,000.
Silver Springs.....	Silver Springs National Bank.....	40,000.
Smithtown Branch.....	National Bank of Smithtown Branch.....	40,000.
South Glens Falls.....	First National Bank.....	40,000.
Sparkill.....	First National Bank.....	40,000.
Springville.....	Citizens National Bank.....	40,000.
Stony Brook.....	Bank of Suffolk County.....	40,000.
Trumansburg.....	The State Bank.....	40,000.
Whitney Point.....	First National Bank.....	40,000.
Genoa.....	First National Bank.....	39,000.
Salem.....	Peoples National Bank.....	39,000.
Union.....	Farmers National Bank.....	39,000.
Whitesville.....	First National Bank.....	39,000.
Morristown.....	Frontier National Bank.....	38,000.
Cherry Creek.....	Cherry Creek National Bank.....	37,500.
Copenhagen.....	Copenhagen National Bank.....	37,500.
Lake George.....	First National Bank.....	37,500.
Remsen.....	First National Bank.....	37,500.
St. Regis Falls.....	St. Regis Falls National Bank.....	37,500.
Sharon Springs.....	First National Bank.....	37,500.

NEW YORK—Continued

Place	Bank	Capital and Surplus
Lindenhurst.....	First National Bank.....	\$ 37,000.
West Winfield.....	West Winfield National Bank.....	37,000.
Dexter.....	First National Bank.....	36,000.
Fleischmanns.....	First National Bank of Griffin Corners.....	35,500.
Wappingers Falls.....	National Bank of Wappingers Falls.....	35,500.
Akron.....	Wickware National Bank.....	35,000.
Bayside.....	Bayside National Bank.....	35,000.
Cato.....	First National Bank.....	35,000.
Central Square.....	First National Bank.....	35,000.
Croton-on-Hudson.....	First National Bank.....	35,000.
Falconer.....	First National Bank.....	35,000.
Islip.....	First National Bank.....	35,000.
Lacona.....	First National Bank.....	35,000.
Montour Falls.....	Montour National Bank.....	35,000.
North Rose.....	First National Bank.....	35,000.
Trumansburg.....	First National Bank.....	35,000.
Marcellus.....	First National Bank.....	34,000.
Nichols.....	Nichols National Bank.....	34,000.
Bridgehampton.....	Bridgehampton National Bank.....	33,000.
Caledonia.....	First National Bank.....	33,000.
Altamont.....	First National Bank.....	31,500.
Bellmore.....	First National Bank.....	31,250.
Livingston Manor.....	Livingston Manor National Bank.....	31,000.
Arcade.....	First National Bank.....	30,000.
Athens.....	Athens National Bank.....	30,000.
Belfast.....	First National Bank.....	30,000.
Brasher Falls.....	Brasher Falls National Bank.....	30,000.
Clifton Springs.....	Ontario National Bank.....	30,000.
Croghan.....	Croghan National Bank.....	30,000.
Edwards.....	Edwards National Bank.....	30,000.
Greenwood.....	First National Bank.....	30,000.
Hastings-on-Hudson.....	First National Bank.....	30,000.
Hicksville.....	Long Island National Bank.....	30,000.
Jeffersonville.....	First National Bank.....	30,000.
Lisle.....	First National Bank.....	30,000.
Marion.....	First National Bank.....	30,000.
Montgomery.....	National Bank of Montgomery.....	30,000.
Newark Valley.....	First National Bank.....	30,000.
Pearl River.....	First National Bank.....	30,000.
Phelps.....	Phelps National Bank.....	30,000.
Pine Bush.....	Pine Bush National Bank.....	30,000.
Wallkill.....	Wallkill National Bank.....	30,000.
Weedspport.....	First National Bank.....	30,000.
Westbury.....	Bank of Westbury.....	30,000.
Winthrop.....	First National Bank.....	30,000.

NEW YORK—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Harrisville.....	First National Bank.....	\$ 29,500.
East Islip.....	First National Bank.....	29,000.
Forestville.....	First National Bank.....	29,000.
Windsor.....	Windsor National Bank.....	29,000.
Bliss.....	Bliss National Bank.....	27,500.
Conewango Valley.....	Conewango Valley National Bank.....	26,000.
Gasport.....	First National Bank.....	25,000.
Kerhonkson.....	Kerhonkson National Bank.....	25,000.
Norfolk.....	First National Bank.....	25,000.
Tannersville.....	Mountains National Bank.....	25,000.

NEW JERSEY

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Boonton.....	Boonton National Bank.....	\$ 200,000.
Flemington.....	Flemington National Bank.....	200,000.
Flemington.....	Hunterdon County National Bank.....	200,000.
Hackensack.....	Hackensack National Bank.....	200,000.
Lambertville.....	Lambertville National Bank.....	200,000.
Sussex.....	Farmers National Bank.....	200,000.
Newton.....	Merchants National Bank.....	190,000.
Montclair.....	Essex National Bank.....	187,500.
Irvington.....	Irvington National Bank.....	180,000.
Montclair.....	Bank of Montclair.....	180,000.
Phillipsburg.....	Second National Bank.....	180,000.
Westfield.....	Peoples Bank & Trust Company.....	180,000.
Asbury Park.....	Seacoast Trust Company.....	175,000.
Belvidere.....	Belvidere National Bank.....	175,000.
Lambertville.....	Amwell National Bank.....	157,000.
West Hoboken.....	National Bank of North Hudson.....	154,000.
Bloomfield.....	Bloomfield National Bank.....	150,000.
Clinton.....	Clinton National Bank.....	150,000.
Cranbury.....	First National Bank.....	150,000.
Englewood.....	Citizens National Bank.....	150,000.
Freehold.....	First National Bank.....	150,000.
Frenchtown.....	Union National Bank.....	150,000.
Matawan.....	Farmers & Merchants National Bank.....	150,000.
Montclair.....	First National Bank.....	150,000.
Rahway.....	Rahway National Bank.....	150,000.
Rutherford.....	Rutherford National Bank.....	150,000.
South Amboy.....	First National Bank.....	150,000.
South River.....	First National Bank.....	135,000.

NEW JERSEY—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Asbury Park.....	Merchants National Bank.....	\$ 125,000.
Bound Brook.....	First National Bank.....	125,000.
Butler.....	First National Bank.....	125,000.
Rahway.....	Rahway Trust Company.....	125,000.
Rutherford.....	Rutherford Trust Company.....	125,000.
Town of Union.....	First National Bank.....	125,000.
Westfield.....	National Bank of Westfield.....	125,000.
Cranford.....	Cranford Trust Company.....	120,000.
Glen Ridge.....	Glen Ridge Trust Company.....	120,000.
Westfield.....	Westfield Trust Company.....	120,000.
West Orange.....	First National Bank.....	120,000.
Allentown.....	Farmers National Bank.....	100,000.
Atlantic Highlands.....	Atlantic Highlands National Bank.....	100,000.
Belvidere.....	Warren County National Bank.....	100,000.
Freehold.....	Central National Bank.....	100,000.
Freehold.....	National Freehold Banking Company.....	100,000.
Hackettstown.....	Peoples National Bank.....	100,000.
Jamesburg.....	First National Bank.....	100,000.
Millburn.....	First National Bank.....	100,000.
Ridgewood.....	First National Bank.....	100,000.
Somerville.....	Second National Bank.....	100,000.
Summit.....	First National Bank.....	100,000.
Arlington.....	First National Bank.....	90,000.
Hamburg.....	Hardyston National Bank.....	85,000.
Madison.....	First National Bank.....	85,000.
Belmar.....	First National Bank.....	75,000.
Blairstown.....	Peoples National Bank.....	75,000.
Bloomsbury.....	Citizens National Bank.....	75,000.
Guttenburg.....	First National Bank.....	75,000.
Manasquan.....	Manasquan National Bank.....	75,000.
Spring Lake.....	First National Bank.....	75,000.
Clinton.....	First National Bank.....	70,000.
Englishtown.....	First National Bank.....	70,000.
Ocean Grove.....	Ocean Grove National Bank.....	68,000.
Garfield.....	First National Bank.....	65,000.
Branchville.....	First National Bank.....	60,000.
Carlstadt.....	Carlstadt National Bank.....	60,000.
Keyport.....	Peoples National Bank.....	60,000.
Lyndhurst.....	First National Bank.....	60,000.
Metuchen.....	Metuchen National Bank.....	60,000.
Pompton Lakes.....	First National Bank.....	60,000.
Ridgefield Park.....	First National Bank.....	60,000.
Roselle.....	First National Bank.....	60,000.
Westwood.....	First National Bank.....	60,000.
Whitehouse Station.....	First National Bank.....	53,000.

NEW JERSEY—Continued

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
Bernardsville.....	Bernardsville National Bank.....	\$ 50,000.
Blairstown.....	First National Bank.....	50,000.
Caldwell.....	Caldwell National Bank.....	50,000.
Closter.....	Closter National Bank.....	50,000.
Dunellen.....	First National Bank.....	50,000.
Edgewater.....	First National Bank.....	50,000.
Fort Lee.....	First National Bank.....	50,000.
Milford.....	First National Bank.....	50,000.
Netcong.....	Citizens National Bank.....	50,000.
Ramsey.....	First National Bank.....	50,000.
Roosevelt.....	First National Bank.....	50,000.
Tenafly.....	First National Bank.....	50,000.
Woodbridge.....	First National Bank.....	50,000.
Caldwell.....	Citizens National Bank.....	45,000.
Eatontown.....	First National Bank.....	40,000.
Seabright.....	First National Bank.....	37,500.
East Newark.....	First National Bank.....	35,000.
High Bridge.....	First National Bank.....	33,000.
Farmingdale.....	First National Bank.....	32,000.
Hope.....	First National Bank.....	32,000.
Bradley Beach.....	First National Bank.....	31,500.
Califon.....	Califon National Bank.....	31,000.
Keansburg.....	Keansburg National Bank.....	30,000.
Little Falls.....	Little Falls National Bank.....	30,000.
Milltown.....	First National Bank.....	30,000.
Rockaway.....	First National Bank.....	30,000.
Secaucus.....	First National Bank.....	30,000.
Verona.....	Verona National Bank.....	30,000.

CONNECTICUT

<i>Place</i>	<i>Bank</i>	<i>Capital and Surplus</i>
South Norwalk.....	City National Bank.....	\$ 200,000.
South Norwalk.....	South Norwalk Trust Company.....	178,000.
New Canaan.....	First National Bank.....	120,000.
Ridgefield.....	First National Bank.....	55,000.
Bethel.....	Bethel National Bank.....	29,500.